

Montana Environmental Custodial Trust
Custodial Trust Administrative Account
STATEMENT OF FINANCIAL POSITION
February 28, 2010

ASSETS

Current assets	
Cash	\$ 6,724.37
Money market	28,521.51
Due from East Helena Clean-up Fund	64,572.58
Due from Mike Horse Clean-up Fund	10,134.76
Due from Black Pine Clean-up Fund	3,841.31
Total current assets	<u>113,794.53</u>
Investments	<u>8,639,063.18</u>
Total assets	<u><u>\$ 8,752,857.71</u></u>

LIABILITIES AND NET ASSETS

Liabilities	
Unapproved accounts payable	\$ 384.00
Total current liabilities	<u>384.00</u>
Net assets	<u>8,752,473.71</u>
Total net assets and liabilities	<u><u>8,752,857.71</u></u>

Montana Environmental Custodial Trust
Custodial Trust Administrative Account

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

For the three month period ending February 28, 2010

Revenues:

Interest income	\$ 222.76
Investment income	948.45
Total revenues	<u>1,171.21</u>

Expenses:

1.F Non-routine activities	35,000.00
1.H Reuse and/or property distribution	4,800.00
1.J Site Security	8,273.00
1.K Insurance	57,735.75
1.I Trust Legal Affairs	31,003.48
Total expenses	<u>136,812.23</u>
Change in net assets	<u>(135,641.02)</u>

Net assets, beginning of period	<u>8,888,114.73</u>
Net assets, end of period	<u><u>\$ 8,752,473.71</u></u>

Montana Environmental Custodial Trust
East Helena Clean-up Account
STATEMENT OF FINANCIAL POSITION
February 28, 2010

ASSETS

Current assets	
Cash	\$ -
Total current assets	<u>-</u>
Investments	96,343,738.20
Total assets	<u><u>\$ 96,343,738.20</u></u>

LIABILITIES AND NET ASSETS

Liabilities	
Approved accounts payable	\$ -
Due to CT Admin Account	64,572.58
Total current liabilities	<u>64,572.58</u>
Net assets	96,279,165.62
Total net assets and liabilities	<u><u>\$ 96,343,738.20</u></u>

Montana Environmental Custodial Trust

East Helena Clean-up Account

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

For the three month period ending February 28, 2010

Revenues:

Rental income	\$ 7,560.00
Investment income	9,213.20
Total revenues	<u>16,773.20</u>

Expenses:

2.A Water Treatment Plant	18,485.75
2.B General Site Operations	24,369.39
2.C Disposal	165.00
2.D Slag Pile	108.19
2.E Tenants	6,717.62
2.F RCRA & CERCLA Compliance	6,499.10
2.G RCRA RFI On-going Characterization	5,018.52
2.H RCRA Phase II Characterization	99.41
2.I RCRA RFI Risk Assessment	129.95
2.J Interim Corrective Measures	1,081.51
2.M CERCLA environmental Trust ROD	3,528.77
2.N Financial Affairs	1,117.36
2.O Redevelopment	348.59
2.P Communications and Community Relations	1,475.79
2.Q Trustee Communications	2,847.24
2.R Legal Activities	140.39
Total expenses	<u>72,132.58</u>
Change in net assets	<u>(55,359.38)</u>

Net assets, beginning of period	<u>96,334,525.00</u>
Net assets, end of period	<u><u>\$ 96,279,165.62</u></u>

Montana Environmental Custodial Trust
East Helena NRD Account
STATEMENT OF FINANCIAL POSITION
February 28, 2010

ASSETS

Current assets	
Cash	\$ -
Total current assets	<u>-</u>
Investments	<u>706,117.35</u>
Total assets	<u><u>\$ 706,117.35</u></u>

LIABILITIES AND NET ASSETS

Liabilities	\$ -
Net assets	<u>706,117.35</u>
Total net assets and liabilities	<u><u>\$ 706,117.35</u></u>

Montana Environmental Custodial Trust

East Helena NRD Account

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

For the three month period ending February 28, 2010

Revenues:

Investment income	\$ 117.35
Total revenues	<u>117.35</u>

Expenses:

Total expenses	<u>-</u>
Change in net assets	<u>117.35</u>

Net assets, beginning of period	<u>706,000.00</u>
Net assets, end of period	<u><u>\$ 706,117.35</u></u>

Montana Environmental Custodial Trust
Mike Horse/UBMC Clean-up Account
STATEMENT OF FINANCIAL POSITION
February 28, 2010

ASSETS

Current assets	
Cash	\$ -
Total current assets	<u>-</u>
Investments	<u>9,768,985.45</u>
Total assets	<u><u>\$ 9,768,985.45</u></u>

LIABILITIES AND NET ASSETS

Liabilities	
Due to CT Admin Account	\$ 10,134.76
Total current liabilities	<u>10,134.76</u>
Net assets	<u>9,758,850.69</u>
Total net assets and liabilities	<u><u>\$ 9,768,985.45</u></u>

Montana Environmental Custodial Trust
Mike Horse/UBMC Clean-up Account
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the three month period ending February 28, 2010

Revenues:

Investment income	\$ 912.95
Total revenues	<u>912.95</u>

Expenses:

Direct distribution to MT DEQ for environmental activities	150,000.00
Other direct expenses	<u>92,062.26</u>
Total expenses	<u>242,062.26</u>
Change in net assets	(241,149.31)

Net assets, beginning of period	<u>10,000,000.00</u>
Net assets, end of period	<u><u>\$ 9,758,850.69</u></u>

Montana Environmental Custodial Trust
Black Pine Clean-up Account
STATEMENT OF FINANCIAL POSITION
February 28, 2010

ASSETS

Current assets	
Cash	\$ -
Total current assets	<u>-</u>
Investments	16,413,447.46
Total assets	<u><u>\$ 16,413,447.46</u></u>

LIABILITIES AND NET ASSETS

Liabilities	
Due to CT Admin Account	\$ 3,841.31
Total current liabilities	<u>3,841.31</u>
Net assets	16,409,606.15
Total net assets and liabilities	<u><u>\$ 16,413,447.46</u></u>

Montana Environmental Custodial Trust

Black Pine Clean-up Account

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

For the three month period ending February 28, 2010

Revenues:

Investment income	\$ 1,658.39
Total revenues	<u>1,658.39</u>

Expenses:

Direct distribution to MT DEQ for environmental activities	1,000,000.00
Other direct expenses	<u>3,841.31</u>
Total expenses	<u>1,003,841.31</u>
Change in net assets	<u>(1,002,182.92)</u>

Net assets, beginning of period	<u>17,411,789.07</u>
Net assets, end of period	<u><u>\$ 16,409,606.15</u></u>

Montana Environmental Custodial Trust
Black Pine NRD Account
STATEMENT OF FINANCIAL POSITION
February 28, 2010

ASSETS

Current assets	
Cash	\$ -
Total current assets	<u>-</u>
Investments	<u>61,010.14</u>
Total assets	<u><u>\$ 61,010.14</u></u>

LIABILITIES AND NET ASSETS

Liabilities	\$ -
Net assets	<u>61,010.14</u>
Total net assets and liabilities	<u><u>\$ 61,010.14</u></u>

Montana Environmental Custodial Trust
Black Pine NRD Account

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

For the three month period ending February 28, 2010

Revenues:

Investment income	\$ 10.14
Total revenues	<u>10.14</u>

Expenses:

Total expenses	<u>-</u>
Change in net assets	10.14

Net assets, beginning of period	61,000.00
Net assets, end of period	<u><u>\$ 61,010.14</u></u>

Montana Environmental Custodial Trust
Iron Mountain Clean-up Account
STATEMENT OF FINANCIAL POSITION
February 28, 2010

ASSETS

Current assets	
Cash	\$ -
Total current assets	<u>-</u>
Investments	<u>1,864,168.56</u>
Total assets	<u><u>\$ 1,864,168.56</u></u>

LIABILITIES AND NET ASSETS

Liabilities	\$ -
Net assets	<u>1,864,168.56</u>
Total net assets and liabilities	<u><u>\$ 1,864,168.56</u></u>

Montana Environmental Custodial Trust

Iron Mountain Clean-up Account

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

For the three month period ending February 28, 2010

Revenues:

Investment income	\$ 168.56
Total revenues	<u>168.56</u>

Expenses:

Total expenses	<u>-</u>
Change in net assets	<u>168.56</u>

Net assets, beginning of period	<u>1,864,000.00</u>
Net assets, end of period	<u><u>\$ 1,864,168.56</u></u>

Montana Environmental Custodial Trust
Iron Mountain NRD Account
STATEMENT OF FINANCIAL POSITION
February 28, 2010

ASSETS

Current assets	
Cash	\$ -
Total current assets	<u>-</u>
Investments	<u>36,005.94</u>
Total assets	<u><u>\$ 36,005.94</u></u>

LIABILITIES AND NET ASSETS

Liabilities	\$ -
Net assets	<u>36,005.94</u>
Total net assets and liabilities	<u><u>\$ 36,005.94</u></u>

Montana Environmental Custodial Trust

Iron Mountain NRD Account

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

For the three month period ending February 28, 2010

Revenues:

Investment income	\$ 5.94
Total revenues	<u>5.94</u>

Expenses:

Total expenses	<u>-</u>
Change in net assets	<u>5.94</u>

Net assets, beginning of period	<u>36,000.00</u>
Net assets, end of period	<u><u>\$ 36,005.94</u></u>